

# The Bank of Baker

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October 19, 2021

Dear Valued Customer,

While we typically do not raise issues occurring in Washington with our customers, Congress is considering requiring financial institutions to report detailed information on customer bank accounts to the IRS. This raises serious questions about your right to privacy and will raise the cost of tax preparation for individuals and small businesses.

***The proposal, if enacted, would require banks to report to the IRS detailed information on the inflows and outflows of every customer account above \$600.***

*Congress is expected to vote on this new proposal in the coming days.*

***If you oppose such a proposal, we encourage you to contact your lawmakers today and express your opposition to this new, unnecessarily broad IRS reporting proposal.***

*Montana's lawmakers can be reached at the following phone numbers:*

**US Senator Steve Daines 202-224-2651**

**US Senator Jon Tester 202-224-2644**

**US Representative Matt Rosendale 202-225-3211**

**You may also submit an online letter to your lawmaker at the following link:**

**<https://secureamericanopportunity.com/take-action/oppose-new-irs-reporting-requirements-take-action/>**

If you have any questions, please call The Bank of Baker at 406-778-3382.

Sincerely,



Shawn Wiseman

Chief Operating Officer

The Bank of Baker

Member FDIC